PRESS RELEASE
05.02.2025

Directorate of Enforcement (ED), Jaipur Zonal Office has provisionally attached an immovable property valued at Rs. 13.48 Crore (approx.) under the provisions of the Prevention of Money Laundering Act (PMLA), 2002, in a case involving a deliberate, systematic and large-scale fraud on the Indian Railways by M/s Vinayak Logistics India Pvt. Ltd., M/s Vinayak Logistics and their Proprietor/Director, Pravesh Kabra.

With this provisional attachment, the total value of properties attached in the present case now stands at approximately Rs. 16.15 Crore, representing the entire Proceeds of Crime quantified during the investigation. **The ED has thus effectively secured 100% of the Proceeds of Crime involved in the case, ensuring that no portion of the illicit gains remains available for concealment, enjoyment or further laundering by the accused.**

The provisional attachment has been made pursuant to an extensive investigation under PMLA, initiated on the basis of three FIRs registered by CBI, SPE, Jaipur in the Nathdwara, Mandalgarh and Bharatpur cases, followed by the filing of charge sheets therein. The investigation revealed a well-orchestrated criminal conspiracy wherein the accused entities, under the direct control of Pravesh Kabra, wilfully misdeclared high-freight commodities such as marble powder, waste marble powder and dolomite as low-freight commodities like alum powder and putty, with the sole intent of unlawfully reducing railway freight liability.

ED investigation conclusively established that, through repeated and fraudulent manipulation of railway booking records during 2021–2022, the accused entities illegally transported more than 120 rakes of goods by using falsified forwarding notes, manipulated e-forwarding notes and incorrect HSN codes. Scientific analysis by the Geological Survey of India confirmed that consignments declared as low-freight commodities were, in fact, marble and dolomite powder. This deliberate deception resulted in wrongful evasion of railway freight charges and GST, generating Proceeds of Crime amounting to Rs. 16.15 Crore, and causing a corresponding loss to the Indian Railways and the public exchequer.

Earlier, ED had provisionally attached immovable properties valued at Rs. 2.67 Crore vide PAO dated 06.01.2026, representing part of the Proceeds of Crime utilised for acquisition of commercial properties at Gurugram, Haryana. However, further financial investigation revealed that the remaining Proceeds of Crime amounting to Rs. 13.48 Crore continued to remain under the possession and control of Pravesh Kabra and had been systematically siphoned, layered and consumed through his business operations and personal expenditure, rendering their direct identification and tracing impracticable.

Accordingly, to secure the remaining Proceeds of Crime and to prevent frustration of confiscation proceedings, ED has provisionally attached an immovable residential property situated at Gurugram, Haryana, as property of equivalent value to the extent of Rs. 13.48 Crore, in accordance with the provisions of the PMLA, 2002.

The present action underscores the ED's unwavering resolve to identify, trace and attach Proceeds of Crime and to ensure that economic offenders do not retain or enjoy assets derived from illegal activities.

Further investigation is under progress.

(Picture of attached property)



****